



Louisiana Housing Finance Agency

May 10, 2010

LHFA FULL BOARD *FINAL* AGENDA

Notice is hereby given of a regular meeting of the LHFA Board of Commissioners to be held on **Wednesday, May 12, 2010 @ 12:00P.M.**, Louisiana Housing Finance Agency, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to order, roll call, and introduction of guests.
2. Approval of the **Minutes of the April 14, 2010** Full Board Meeting.
3. Chairman's Report
4. President's Report
5. Budget and Finance Committee
 - ▶ Discussion of the **LHFA 2010-2011 Operating Budget.**
 - ▶ Resolution accepting the proposal of Morgan Keegan & Company, Inc. for the purchase of not exceeding Five Million Three Hundred Thirty Thousand **(\$5,330,000)** of **LHFA General Revenue Office Building Refunding Bonds**; and providing for other matters in connection therewith.
6. Energy Assistance Committee
 - ▶ Energy Programs **Activity Summary.**
 - ▶ **LACAP Monthly Report** for Louisiana **WAP Max.**
 - ▶ Discussion and Resolution for the **Proposed ARRA-WAP Action Plan** regarding **East Baton Rouge Parish/OSS**; and providing for other matters in connection therewith.
 - ▶ Update on **LACAP Audit.**
7. Single Family Committee
 - ▶ Updates on the **2009A Program, Current Reservations, and Whole Loan Report.**
 - ▶ Update on the **National Foreclosure Mitigation Counseling Program.**
 - ▶ Discussion and Resolution regarding **selection of Bond Counsel**; and providing for other matters in connection therewith.
 - ▶ Discussion and Resolution regarding **increasing LHFA HOME subsidy**; and providing for other matters in connection therewith.

8. Special Programs Committee

HOME

- ▶ Reconciliation Update **PR-27**.

Neighborhood Stabilization Program (NSP)

- ▶ Resolution to allow the Louisiana Housing Finance Agency's staff to implement a competitive process to **re-allocate Neighborhood Stabilization Program award funds that may be recaptured** in the future from existing subgrantees who are unable to meet the program's goals; and providing for other matters in connection therewith.

Housing Trust Fund

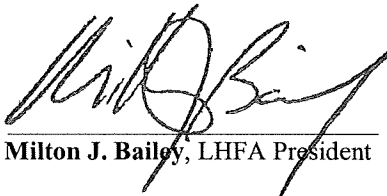
- ▶ Resolution to grant an additional extension of thirty (30) days for **Unity Village (1222 East Maple Avenue, Eunice, Louisiana)**; and providing for other matters in connection therewith.

9. Multifamily Rental Housing Program Committee

- ▶ Resolution finalizing the **preliminary ranking of voluntarily returned GO Zone Credits to projects within the GO Zone that will be placed in service by December 31, 2010**; authorizing the Agency staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate the additional GO Zone Credits; and providing for other matters in connection therewith.
- ▶ Discussion regarding authorizing the LHFA to issue an **RFP for the property management of the LHFA-owned properties Willowbrook Apartment Community and the Village De Jardin**.
- ▶ Resolution regarding the **RFP for Market Analyst**; and providing for other matters in connection therewith.
- ▶ Discussion of **North Abbeville Subdivision II #08(GO)-04 (R)** and **Northern Abbeville Subdivision I #07/08(FA)-51** (both located at North Lafitte Rd. Abbeville, Louisiana 70510).

10. Other Business

11. Adjournment



Milton J. Bailey, LHFA President

If you require special services or accommodations, please contact Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhfa.state.la.us

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session, as provided by law.